

Consent Letter of Bankers to the Offer

Date: 08-12-2025

To,

The Board of Directors
Bharat Coking Coal Limited
Koyla Bhawan, Koyla Nagar,
Dhanbad, Jharkhand - 826005
India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") by Bharat Coking Coal Limited (the "Company") by way of an offer for sale by Selling Shareholder ("Offer").

We, the undersigned, do hereby consent to act as *Public Offer Bank and Sponsor Banks/ Banker to the Offer* and to the inclusion of our name as *Public Offer Bank and Sponsor Banks/ Banker to the Offer* in the Red Herring Prospectus (the "RHP"), the Prospectus (the "Prospectus"), and any other documents in relation to the offer to be submitted/filed with the Registrar of Companies, Jharkhand at Ranchi ("RoC"), the Securities Exchange Board of India ("SEBI"), the BSE Limited and the National Stock Exchange of India Limited (together, the "Stock Exchanges"), as may be applicable and any other documents / materials in relation to the Offer (collectively, the "Offer Documents").

We further confirm that the following information in relation to us is true, fair and correct and we consent to the same being disclosed in the Offer Documents:

Name: Axis Bank Limited - Rajarhat Branch
Address: Rajarhat Branch, Dongfang Building, Plot No : AH/5,
Premises No: MAR-16-III, Biswa Bangla Sarani,
Next to IOC petrol Pump, New Town, Pin Code : 700156.
Telephone number: 91 8001606691
E-mail: Rajarhat.Branchhead@axisbank.com
Website: <https://www.axis.bank.in>
Contact Person: Sabuj Biplab Dasgupta
SEBI Registration Number: INBI00000017
CIN: L65110GJ1993PLC020769

Logo:  **AXIS BANK**

We hereby authorize you to deliver this letter of consent to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the relevant records to be maintained by the BRLMs in connection with the Offer.

We agree to keep information regarding the Offer strictly confidential.

We enclose a copy of our registration certificate marked as **Annexure A** and a declaration regarding our registration with the SEBI in the required format, marked as **Annexure B**. We also certify that our registration is valid as on the date of this letter and that we have not been prohibited by the SEBI or any other regulatory authority, judicial authority, court or tribunal to act as an intermediary in capital market issues.

This letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsels in relation to the Offer.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We confirm that we will immediately inform you and the Book Running Lead Managers to the Offer of any changes to the information stated in this letter until the date when the Equity Shares allotted in the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, you, the Book Running Lead Managers and the Legal counsels to the Offer can assume that there is no change to the above information until the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

We hereby consent that this certificate be disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents or any other Offer related material and may be relied upon by the Company, Book Running Lead Managers and the legal counsels appointed by the Company in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company. We further consent to the submission of this certificate on the Stock Exchanges' repository platform.

All Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,
For Axis Bank Limited

Authorized Signatory

Name:

Designation:

For AXIS BANK LTD.
RAJARHAT BRANCH
S. Dasgupta
SABUJ B DASGUPTA
BRANCH HEAD/SS NO-13505

Encl.: As above

Copy to:

Book Running Lead Managers
IDBI Capital Markets & Securities Limited
6th Floor, IDBI Tower,
WTC Complex
Cuffe Parade, Mumbai 400 005,
Maharashtra, India

ICICI Securities Limited
ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025,
Maharashtra, India

('IDBI Capital Markets and Securities Limited' and 'ICICI Securities Limited' collectively referred to as "Book Running Lead Managers" or "BRLMs")

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
One Lodha Place, 27th Floor,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Dentons Link Legal
5, Link Road, Block M,
Jangpura Extension,
New Delhi
110 014, India

Legal Counsel as to International Laws

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore

Annexure B

1. Registration Number:	INB100000017
2. Date of registration / Renewal of registration:	June 19, 2021
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Axis Bank Limited from acting as public offer bank and sponsor bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	15th November 2027
8. Details of any penalty imposed	NA

